



The ANTWERP ARMS

ANTWERP ARMS ASSOCIATION LTD (THE SOCIETY)

ANNUAL & SPECIAL MEMBERS' MEETING

Monday 17 September

MINUTES

1. **Mav Highsted welcomed members and guests including Mike Hobs of the Abingdon Arms CBS.** At least 44 members were present in person with another 26 represented by proxies.
2. **Minutes of the Special Members' Meeting held on 28 September 2017** were accepted
3. **Report by the Committee on the Activities during the Year.** A motion to approve the report was moved by the chair and accepted nem. con.
4. **Motion by the Treasurer to Adopt the Accounts for the Year to 30 April 2018 and the Accountant's Report.** The motion was moved by the chair and accepted with one dissenter.
5. **Proposal by the Chair that the Society should not to appoint External Auditors for 2018-19.** Approved with one abstention.
6. **Motion by the Committee to authorise them to explore a Lease arrangement for the Pub under Rule 2.8.** The motion was moved by the chair. Mike Hobbs spoke of the experience of the Abingdon Arms. The motion was accepted by 72 votes to 1 against. The feeling of the meeting was strongly that the members should be consulted again before a tenant is appointed.
7. **Special Resolutions to Change the Rules of the Society**
These are proposed by the Committee and require agreement by two-thirds of members voting to be effective. They then have to be approved by the FCA.

a) Rule 5.19 Remuneration of Committee Members

The rule currently reads: *'Members of the Management Committee are not entitled to any remuneration, but they may be reimbursed for reasonable expenses incurred in connection with the Society's business.'*



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The Committee wishes to clarify this by adding: *'They may also sell products or services to the Society so long as appropriate declarations of interest are made at Meetings.'*

The motion was moved by the Secretary and agreed nem. con.

b) Rule 7.14.2 Interest on Shares

The rule currently reads: *'The rate of interest to be paid in any year is to be approved by resolution of the Members at the Annual Members Meeting, and shall not exceed 2% above the base rate of the Cooperative Bank'*

The Committee notes the historically low base rate, and the precarious state of the Cooperative Bank and seeks to remove the words *'Cooperative Bank'* and then add *'Bank of England or the rate of increase in the Consumer Price Index during the financial year just past whichever is higher;'*

The new Rule 7.14.2 would then read: *'The rate of interest to be paid in any year is to be approved by resolution of the Members at the Annual Members Meeting, and shall not exceed 2% above the base rate of the Bank of England or the rate of increase in the Consumer Price Index during the financial year just past whichever is higher;'*

The motion was moved by the Secretary and agreed nem. con.

8. Election of Committee Members:

The candidates received the following votes:

	<i>FOR</i>	<i>AGAINST</i>	<i>NET</i>
<i>Catherine Cavanagh</i>	41	0	41
<i>Lindsay Fowler</i>	44	0	44
<i>Martin Burrows</i>	41	0	41
<i>Martin Laheen</i>	41	0	41
<i>Michael Hodges</i>	41	0	41
<i>Pamela Cole</i>	16	11	5
<i>Pamela Harling</i>	41	0	41

All the candidates were elected to serve on the management committee. Lindsay Fowler will serve until the 2021 AMM and Pamela Cole until the 2019 AAM. The remaining candidates will have to agree which two will stand down next year. There are now eleven committee members and one vacancy.

9. Presentation of the Business Plan for 2018-21 & General Discussion

The question of disabled access to the front of the pub was raised, and will be considered by the new committee,

Ian McLaren, Secretary
18 September 2018